# Dear Shareholders,

1. Good afternoon and a warm welcome to the 35th Annual General Meeting of your Company.
2. Firstly, on behalf of all CM cities, I thank you all for your continued trust, encouragement and support to the company and its management.
3. Over the past few years, I have been sharing with you updates on CMC’s Transformational journey.
4. One that it has undertaken with a view to achieve superior business performance in terms of profitability and cash flows.
5. In this context, I am pleased that your company is back to growth in FY 2010-11 with a 24% rise in Consolidated Operating Revenue ,While continuing on focus on improving business mix and profitability.
6. Your company achieved further improvement in operating parameters during this year.